

AGREEMENT (Terms and Conditions) FOR TWO WHEELER ALLOTMENT

This agreement is drawn on (date/Month/Year)

BETWEEN

A. Allottee (Buyer)

- | | |
|-------------------------------------------------------------------------------------------------|--------------------------------------------------|
| 1. Name: <input type="text"/> | 7. Two Wheeler Type: <input type="text"/> |
| 2. Designation: <input type="text"/> | 8. Model: <input type="text"/> |
| 3. Grade: <input type="text"/> | 9. Total Cost: <input type="text"/> |
| 4. Citizenship ID No.: <input type="text"/> | 10. 23% Down Payment: <input type="text"/> |
| 5. Employee ID No.: <input type="text"/> | 11. Monthly Installment: <input type="text"/> |
| 6. Present Office Address: <input type="text"/> <input type="text"/> <input type="text"/> | 12. Installment Start Date: <input type="text"/> |
| | 13. Installment End Date: <input type="text"/> |

AND

B. Allotter (ECC, Ministry of Agriculture and Forests)

1. Department/Agency Head (Concerned Department), Ministry of Agriculture and Forests, Thimphu.

Whereas the ALLOTTEE shall abide by the following terms and conditions to this agreement:

1. The Two wheeler shall be purchased by making a down payment of Nu. 17,000 being about 20% of the total cost (Nu. 86,900) in the form of demand Draft/Cash in favor of Two Wheeler Revolving Fund Account, MoAF, Thimphu and the balance amount Nu. 69,900 (Nu. 86900 – 17000) in 60 (sixty) equal monthly installments of Nu. 1165/- to be deducted by the agency where the allottee is currently employed.
2. The down payment draft/cash is to be handed over to the AFD, MoAF, Thimphu at the time of issue of allotment letter
3. The allottee shall register the two wheeler mentioned above in his/her own name and all the charges of registration, taxes and maintenance shall be borne by the allottee.
4. No. fuel allowance shall be paid for the two wheeler allotted.
5. The allottee shall not be eligible for next allotment until the 5 years term is completed.
6. The allottee can deposit the full amount at any time and get the clearance certificate from AFD, MoAF.
7. In case of default in payment, 24% penalty will be levied on the unrecovered amount
8. The BIKE LOAN Clearance Certificate will be issued by AFD, MoAF, Thimphu upon clearance of installments.